

Sumitomo Mitsui Bank in tech supply pact with Pemex

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TOKYO (Dow Jones) --- Sumitomo Mitsui Banking Corp. will tie up with Petroleos Mexicanos (PEMEX) to supply greenhouse-gas reducing technology to Mexico's state-owned oil company, NHK reported Wednesday.

The national broadcaster said the two companies have signed an agreement in which SMBC will introduce Japanese environmental technology that Pemex could procure under its capital expenditure budget.

NHK didn't specify the value of the deal but noted that deals of this nature among Japanese banks and overseas firms may start to pick up in the future.