

## **Mexico Offers Y80 Billion in 3 and 5-Year Samurai Bonds**

TOKYO (Dow Jones)--Mexico's government offered a total of Y80 billion of samurai bonds Thursday via two tranches, a lead manager said, the country's first samurai sales without guarantees in more than 10 years.

The country priced Y50 billion of three-year yen-denominated bonds with a coupon of 1.29% and Y30 billion of 1.56% five-year bonds.

"Mexico has also, with this landmark transaction, re-opened the Japanese capital markets for Latin American borrowers," said Suneel Bakhshi, president and CEO of Citigroup Global Markets Japan, which is one of the lead managers of the deal.

Samurai are yen-denominated bonds issued in Japan by foreign borrowers.

*Source: Nikkei English News. 05-31-12*