

DENSO to Build Additional Manufacturing Facility in Silao, Guanajuato, Mexico

- Strengthening its Manufacturing Presence in Growing Market –

DENSO Corporation today announced that DENSO Mexico S.A. de C.V. (DNMX), located in Apodaca City, Nuevo Leon, will build an additional plant in Silao, Guanajuato, Mexico. The new facility will help DENSO expand its business in Mexico and meet the growing needs of its North American customers who are ramping up their operations in the region. The plant will manufacture heating, ventilation and air conditioning (HVAC) units. DENSO will consider producing additional products at this site in the future.

"Building this new plant in central Mexico means that we can manufacture and supply products in close proximity to our customers in the region, and it solidifies our manufacturing footprint in Mexico," said Hikaru Sugi, president and CEO, DENSO International America and senior executive director, DENSO Corporation. "Mexico is a growing market, and this is an opportunity for us to strengthen our competitiveness and our global leadership position in the manufacture and sales of thermal products."

DENSO's investment in the new facility will total US\$57 million, and DENSO expects to employ more than 400 people by 2015. Construction of the 25,600 square meter facility will begin in March, and production is set to start in October 2013.

This will be the third plant for DNMX, which also has a facility in Guadalupe City, Nuevo Leon state. DNMX currently manufactures a variety of automotive products at its two existing plants, including instrument clusters, climate control panels, and system control components such as variable cam timing and oil control valves.

"We are pleased that DENSO, one of the leading auto suppliers in the world, has chosen Silao as the right location for their expansion in Mexico," said Juan Manuel Oliva, governor, Guanajuato State. "We believe their presence will be a positive addition to Silao and is recognition of the dedicated, hard-working people in this region."

DENSO Corporation, headquartered in Kariya, Aichi prefecture, Japan, is a leading global automotive supplier of advanced technology, systems and components in the areas of thermal, powertrain control, electric, electronics and information and safety. Its customers include all the world's major carmakers.

Worldwide, the company has more than 200 subsidiaries and affiliates in 35 countries and regions (including Japan) and employs approximately 120,000 people. Consolidated global sales for the fiscal year ending March 31, 2011, totaled US\$37.7 billion. Last fiscal year, DENSO spent 9.3 percent of its global consolidated sales on research and development.

Company Profile:

DENSO MEXICO S.A. DE C.V.

- Established:** September 1994
- Ownership:** 95 percent owned by DENSO International America, Inc.
5 percent owned by Sumitomo Corporation
- President:** Tomoyuki Arakawa
- Employees:** 3,842 as of November 2011
- Main customers:** Toyota, Ford, GM, Honda and Chrysler
- Plants:**
1. Apodaca City, Nuevo Leon (DNMX headquarters)
 2. Guadalupe City, Nuevo Leon
 3. Silao City, Guanajuato*
- *Site area:** Land: 266,000 square meters
Building: 25,600 square meters
- Total investment:** US\$57 million
- Employees:** 400 (projected for 2015)