



Press Department
Press Release Num. 196/11
Monterrey, N.L., September 7th, 2011.

THE NATIONAL STEEL INDUSTRY HAS STRENGTH ITS PRESENCE IN THE GLOBAL MARKET

- **The Secretary of Economy, Bruno Ferrari, affirmed that Mexico has position itself as the second biggest producer in Latam and third worldwide.**
- **The civil servant participated in the 1st Mexican Congress of Iron and Steel Industry, and said that the Federal Government is working side by side with the steelers to increase the industry competitiveness.**

Mexico has position itself as the second biggest producer in Latin America and third worldwide, which confirms that the national steel industry has strengthens its presence in the global market, affirmed the Secretary of Economy, Bruno Ferrari, whom restated the commitment made by the Federal Government to establish the necessary measures to allow an equal competency.

During his speech in the Mexican Congress of Iron and Steel Industry, the head of economy reiterated to the steelmakers that they are not alone in their competition of the global markets and that in the Federal Government we share the urgency to assure an equal participation with clear and fare rules.

Ferrari commented that the steel sector nowadays benefits from the antidumping measures impose by Mexico by a 40 % to the importation from several countries, and said that 13 of the 38 current compensatory fees come from China.

During his speech Bruno Ferrari stated that the Federal Government and the Steel Industry will work side by side to increase competitiveness based in an open dialogue, trust and respect.

Bruno Ferrari said that the free trade sometimes implies important efforts for some industries, but the benefits of millions of consumers and producers is translate in real gain for the country, as a result of the open markets the Mexican exportation have grown almost 500 %. The Steel industry is very important to the country, not only for its exportation capacity, but also for its relevance in the competitiveness of other industries.

The national Steel production reached the 17 million tons in 2010, which mean an annual growth of 21%. Ferrari commented that with the trade agreements that Mexico has signed with 43 countries, thousands of companies have obtain better pricing for the commodities and therefore they become more competitive in the global markets.

The Secretary of Economy for his closing remarks, said the is very important to continue working together to strength the grow of the industries in the country

--oo00oo--