

Steel Technologies to Expand Operations in Mexico

Steel Technologies LLC (Steel Technologies) today announced it will construct a new flat-rolled steel processing operation in the Bajío region of central Mexico. The new 100,000 square-foot facility is expected to be fully operational in early 2013.

"This expansion will allow us to more efficiently service existing customers and those that are expanding in the region," said Michael J. Carroll, President and CEO of Steel Technologies. "The Bajío region has become an auto industry corridor and investment continues to flow into the area.

We are committed to bringing resources and value-added capabilities to service this key customer base. The new operation will expand our geographic reach within Mexico and will complement our strong network of steel processing facilities within the country, including our previously announced greenfield in Monterrey."

Steel Technologies, headquartered in Louisville, Kentucky, is one of the leading steel processors in North America and leverages its broad geographic network of operations to deliver value-added products and services to customers.

Steel Technologies processes flat-rolled steel to specific thickness, width, temper, finish and shape requirements for the automotive, appliance, lawn and garden, agriculture, construction, office furniture, hardware and consumer goods industries. Steel Technologies is owned as a 50-50 joint venture between Nucor Corporation, North America's leading manufacturer of steel products, and Mitsui & Co. (U.S.A.), Inc., a wholly owned subsidiary of Mitsui & Co., Ltd., a diversified global investment and service enterprise based in Tokyo, Japan.

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